

BALLOT PROCESS

To ensure a fair and transparent process for the allocation of allotments being released, Renewal SA has established a ballot process. An allotment will only proceed to ballot if multiple Notices of Intention to Purchase are received for the same allotment. If this occurs, the following process will apply.

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| <p>01 NOTICE OF INTENT TO PURCHASE (NOI)</p> | <p>All prospective purchasers ("Sales Prospects") must complete and submit a Notice of Intention to Purchase form to Polly Property (appointed sales agents) prior to the ballot close time of 5:00pm (ACST), Monday, 1 December 2025.</p> |
| <p>02 MEET ELIGIBILITY FOR BALLOT</p> | <p>To be eligible to participate in the ballot process, a Sales Prospect must:</p> <ul style="list-style-type: none"> • Submit a completed NOI by 5:00pm (ACST), Monday, 1 December 2025. • Provide evidence of financial status (e.g. pre-approval from lender or equivalent). <p>To participate in purchasing affordable allotments listed on HomeSeeker SA, you must meet the HomeSeeker SA eligibility criteria and meet any terms disclosed in their 'subject to' conditions that determine eligibility.</p> <p>Only one NOI per purchaser or couple is permitted. The purchaser name(s) on the NOI must be the purchaser's given name(s) and will appear on the Contract of Sale. Contracts will not be assignable, and nominations are not permitted.</p> |
| <p>03 BALLOT</p> | <ul style="list-style-type: none"> • Ballots will be conducted in order of: Lot 10, Lot 9, Lot 11, Lot 13, Lot 14, Lot 15, Lot 16, Lot 3, Lot 5, Lot 7, Lot 2, Lot 4, Lot 6, Lot 8, Lot 1, Lot 17, Lot 12. • A ballot register will record each Sales Prospect's unique number per allotment preference. • An independent scrutineer will oversee the draw, which will be conducted using a random number generator to ensure fairness and transparency. • For each allotment, three allocations will be drawn in the following order: the Primary Purchaser, followed by the 1st Reserve and 2nd Reserve. |
| <p>04 POST BALLOT</p> | <ul style="list-style-type: none"> • If drawn first: The Primary Purchaser will have 2 days to sign the Contract of Sale. • Failure to sign will pass the opportunity to the next Reserve. • A Sales Prospect that is drawn for an allotment will be removed from future ballots. • Successful Sales Prospects will be notified and must sign the Contract of Sale within 2 days. • If no eligible NOI is received for an allotment, it will be offered on a first-in basis as per Renewal SA's sales policy. • If all ballot Sales Prospects are ineligible on a particular allotment, the agent may liaise with other Sales Prospects to secure a buyer. |